TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3545 - HB 3763

February 25, 2012

SUMMARY OF BILL: Requires new specialty license plates for hospitals to have a 500-plate minimum for issuance and renewal.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Current motor vehicle law (Tenn. Code Ann. § 55-4-201) relating to the issuance of new specialty license plates provides that a 1,000 plate minimum order is required before initial issuance and renewal.
- The bill reduces the minimum order to 500 for hospital plates.
- The bill does not create a new class. Instead, it defines the eligibility requirements for initial issuance and renewal of future hospital new specialty license plates.
- Since the bill does not authorize a new specialty plate, the fiscal impact to state government will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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